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## **SCE Statement on State Regulatory Settlement Regarding San Onofre Nuclear Plant**

ROSEMEAD, Calif., March 27, 2014 — Southern California Edison (SCE) today entered into a settlement agreement with parties in the [California Public Utilities Commission](#) (CPUC) investigation of the San Onofre nuclear plant steam generator replacement project and subsequent shutdown of the plant.

Ron Litzinger, president of SCE, issued the following statement regarding the settlement with The Utility Reform Network (TURN), the Office of Ratepayer Advocates of the CPUC and San Diego Gas & Electric:

“This proposed settlement means that customers don’t pay for the steam generator project after the tube leak at San Onofre, leaving SCE financially responsible for its ownership share in the project. Our customers will pay for replacement power they received.

“The settlement, if approved by state regulators, provides certainty regarding the appropriate cost recovery for the remaining investment in the San Onofre nuclear plant, replacement power costs and authorized revenues.

“We have worked closely with key consumer stakeholders to resolve the San Onofre ratemaking questions in a manner intended to fairly balance the interests of all parties.

“The settlement also provides a clear road map for SCE to pursue claims against Mitsubishi for the defective replacement steam generators it supplied for San Onofre. SCE, through the process specified in the purchase agreement for the steam generators, in October submitted [a request for arbitration](#) to the [International Chamber of Commerce](#) that seeks to hold Mitsubishi accountable for the substantial losses caused by the defective replacement steam generators for the nuclear plant.”

The proposed settlement, Litzinger added, includes a sharing mechanism between SCE and customers should financial recoveries come from insurance or Mitsubishi.

SCE announced June 7 that it would [retire San Onofre Units 2 and 3](#), and begin preparations to decommission the facility. SCE has established core principles of safety, stewardship and engagement to guide decommissioning. For more information about SCE, visit [www.songscommunity.com](http://www.songscommunity.com).

### **About Southern California Edison**

An Edison International (NYSE:EIX) company, Southern California Edison is one of the nation’s largest electric utilities, serving a population of nearly 14 million via 4.9 million customer accounts in a 50,000-square-mile service area within Central, Coastal and Southern California.

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